

Jackson Hole

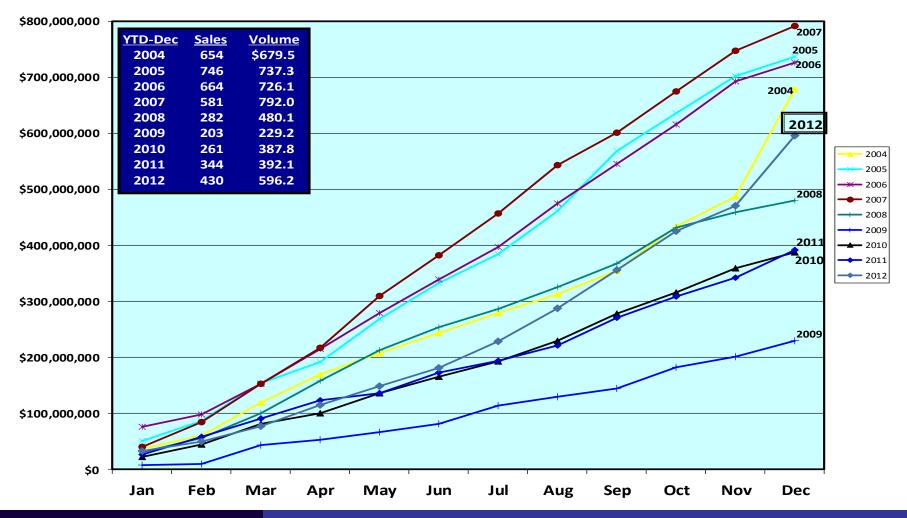
Market Update December, 2012

Teton County, WY MLS Reported Sales – December, 2012

- Closed 56 units (32 last year, 60 in Jul., 2007)
- Sales volume: \$125.9 million (\$49.9 million in 2011 and \$192 million in 2004)
- ASP: \$2,249.8 (\$1,558.2 last year)
 - 19 sales over \$2 million
- YTD ASP: \$1,386.6 vs. \$1,139.9 last year.
- Hot properties Single Family 28 sales
 - 15 condo, 9 land & 4 commercial.



Teton County, WY Cumulative Totals - Twelve Months Ended December 2004 through 2012



Sotheby's

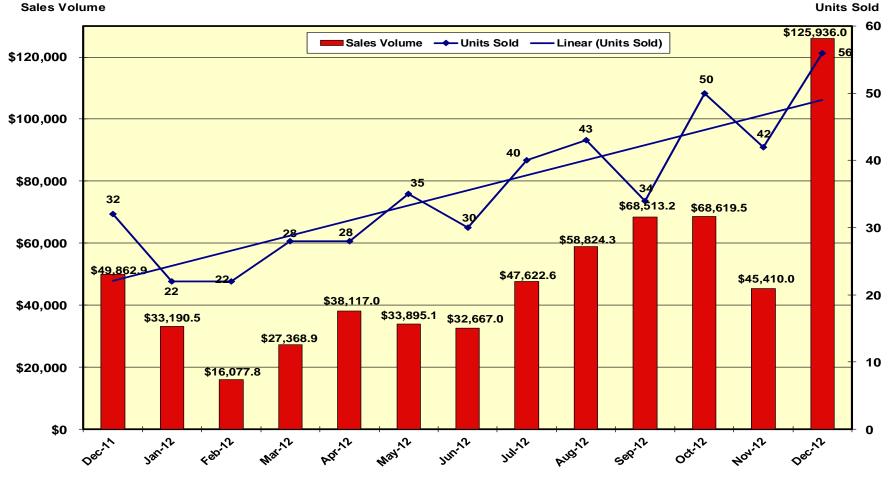
Strong sales in December put the year well ahead of 2008 and making it the best year since 2007.

Source: TBOR MLS

Teton County, WY Units Sold & Sales Volume

Dec., 2011 through Dec., 2012

(dollars in thousands)



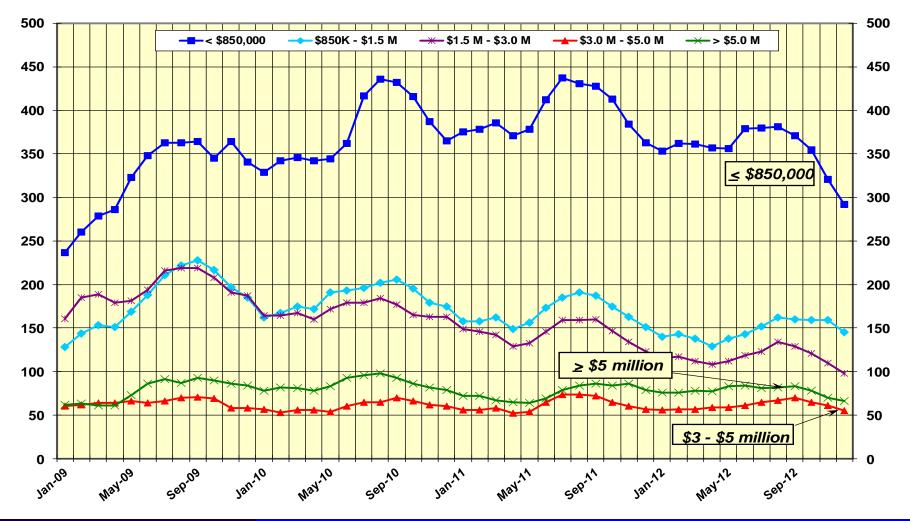
Positive trend in unit sales bodes well for the market.

Source: TBOR MLS

Sotheby's

INTERNATIONAL REALTY

Teton County, WY Active Listings by Price Category



Sotheby's

Total listings are at their lowest level since Jan-09.
✓ Under \$850k - 23% higher

Between \$850k and \$3 million - down 16%

Over \$3 million - unchanged

Source: TBOR MLS

